



RYDE TOWN COUNCIL OFFICER REPORT

Committee:	Finance and Community Resources
Date:	17/10/2023
Report Author:	Tara Bloomfield
Report Title:	Classic Car Show Grant Funding
Context:	To decide the future of the grant funding agreement for The Classic Car Show.

1. BACKGROUND INFORMATION

On the 17th November 2021, members of the Finance and Community Resources Committee agreed to provide £5,000 grant funding for five years to Vic Gallucci for the Classic Car Show. The Classic Car Show is held in the town for two days in September each year.

Sadly, in May 2023, Vic Gallucci passed away suddenly, and the running of the car show for 2023 was taken on by Mr Mchugh.

The 2023 event went ahead as planned, with RTC providing staffing support to ensure there were no obstacles putting it at risk. To date, no claim for the £5,000 grant funding has been made for the 2023 event.

2. MOVING FORWARD

Since the event in September, RTC's Events and Marketing Officer has met with the organisers to discuss next year's event. Unfortunately, at this meeting the officer was informed that the event would be returning to its old format of splitting the two days across Newport and Ryde.

At the meeting, Mr Mchugh expressed that he wished to continue working alongside RTC to hold the event in Ryde, which would include some social media support and use of RTC land at Eastern Gardens.

As the original agreement for the grant funding was with Vic Gallucci on the basis that the event was held in Ryde for two days, the Finance and Community Resources Committee now need to decide on a way forward with regards to the event grant funding.

3. OPTIONS

- Option 1: Maintain the current grant agreement of £5,000 per year until the end of the 5 year period (2026), despite the changes.
- Option 2: Withdraw the Grant in full because the event is no longer solely in Ryde but allow usage of RTC Land at Eastern Gardens and RTC staff time (approximately 20 hours).
- Option 3: Withdraw the Grant in full since the event is no longer solely in Ryde and do not offer any further support, including not allowing the event to be held on RTC land.

Option 4: Reduce the grant value to £2,500 (50%) to reflect the loss of one day of the event in Ryde.

4. RECOMMENDATIONS

Option 2: Withdraw the Grant in full because the event is no longer solely in Ryde but allow usage of RTC Land at Eastern Gardens and RTC staff time (approximately 20 hours).