

Full Council Budget

1. Administration

Description	Code	2022/23	2023/24
Income			
Precept	4000	1,258,271.00	1,384,098.10
Bank Interest	4100	2,000.00	2,000.00
Other Income		2,500.00	2,160.00
Total		1,262,771.00	1,388,258.10
Expenditure			
Salaries RTC	5000	325,800.00	341,000.00
Employers NI	5001	31,700.00	33,000.00
Pension Contributions	5002	68,000.00	81,000.00
Payroll Admin	5003	1,800.00	2,000.00
Community Development Worker			30,000.00
HR Services	5005	13,180.00	2,000.00
Mileage allowances	5004	1,500.00	-
Total		441,980.00	489,000.00

1.1 Network Ryde

Description	Code	2022/23	2023/24
Income			
NR Grant Income	4400	10,000.00	10,000.00
Total		10,000.00	10,000.00
Expenditure			
		200,488.00	225,050.00

Full Council Budget Total

	2022/23	2023/24
Total Income	1,272,771.00	1,398,258.10
Total Expenditure	642,468.00	714,050.00

Finance & Community Resources Committee Budget

2. Overheads

Description	Code	2022/23	2023/24
Expenditure			
IT Support	6000	6,500.00	7,800.00
Training	6001	2,500.00	3,000.00
Broadband and phone services	6002	4,000.00	4,800.00
General Admin and Supplies	6003	18,000.00	20,700.00
Member Computer Supplies	6004	200.00	-
Official Notices	6005	2,000.00	2,200.00
Audit	6006	2,500.00	3,000.00
Professional Subscriptions	6007	2,000.00	4,000.00
Van	6019	2,000.00	3,000.00
Insurance - RTC	6008	4,000.00	7,130.00
Professional Indemnity Insurance	6009	3,920.00	-
Website	6010	1,000.00	1,000.00
Meeting Room Hire	6011	1,200.00	1,320.00
Elections	6012	5,000.00	5,000.00
Total		54,820.00	62,950.00

3. Annual Grants

Description	Code	2022/23	2023/24
Expenditure			
Community Development	7000	15,000.00	
New carnival Company	7001	5,500.00	6,000.00
Ryde Arts Festival	7002	5,000.00	
Harp on Wight	7003	2,700.00	
Aspire	7004	15,000.00	
IOW Bus Museum	7008	5,000.00	3,000.00
The Footprint Trust	7009	8,000.00	10,000.00
Ryde Carnival	7016	9,000.00	5,000.00
St Johns Wood		40,000.00	
Total		105,200.00	24,000.00

4. Community & Marketing Grants

Description	Code	2022/23	2023/24
Expenditure			
Community grants	7012	25,000.00	4,000.00
Classic Car Show	7014	5,000.00	5,000.00
Wight Wave	7015	8,000.00	8,000.00
South Island Sevens			7,600.00
IW Pride			10,000.00
Total		38,000.00	34,600.00

5. Town Marketing & Events

Description	Code	2022/23	2023/24
Expenditure			
Newsletter	6013	3,000.00	1,500.00

Town Marketing	6014	20,000.00	8,000.00
Mayors Honorarium	6015	300.00	300.00
Civic Events	6016	300.00	300.00
Ryde in Bloom	6017	3,500.00	3,000.00
Summer Events			10,000.00
Network Ryde Opening Event			5,000.00
Merry & Bright			3,000.00
Total		27,100.00	31,100.00

7. Facilities & Assets			
		<u>2022/23</u>	<u>2023/24</u>
Description	Code		
Income			
Allotments	4200	7,800.00	11,726.00
Total		7,800.00	11,726.00
Expenditure			
Countryside Sites	7101	10,000.00	10,000.00
Appley Steps	7102	200.00	
Beach Safety	7103	21,500.00	23,500.00
Lifeguard Station	7104		900.00
Beach Cleaning	7105	40,000.00	40,000.00
Additional Summer Bin Collections	7106	3,000.00	5,000.00
Allotments	7200	15,000.00	19,500.00
Decorative Lighting	7201	20,000.00	30,000.00
Environment Officer	7202	17,900.00	18,800.00
Flagpole	7203	200.00	200.00
Town Planting & watering	7204	35,000.00	14,000.00
Island Games Water Feature	7205		
Park services	7206	40,000.00	42,351.10
Playground Equipment	7207	24,000.00	15,000.00
Public Conveniences	7208	70,000.00	94,500.00
Skatepark	7209	15,000.00	7,500.00
Eastern Gardens Maintenance			3,000.00
St Thomas' Rest Gardens			
Maintenance			3,000.00
Total		311,800.00	327,251.10

8. Lind Street Offices			
		<u>2022/23</u>	<u>2023/24</u>
Description	Code		
Expenditure			
LS Rent	7600	25,000.00	28,900.00
LS Business Rates	7601	4,200.00	4,431.60
LS Utilities	7602	3,500.00	5,250.00
LS Cleaning	7603	1,900.00	2,300.00
LS Facilities Management	7604	5,000.00	5,000.00
Total		39,600.00	45,881.60

9. St Thomas' Church			
		<u>2022/23</u>	<u>2023/24</u>
Description	Code		
Expenditure			
ST Electric	7300	1,000.00	1,500.00
ST Insurance	7301	4,188.00	6,200.00
ST Renovations	7302		
ST Business Rates	7303		
ST Water	7304	1,000.00	1,000.00
ST Loan repayments	7305	12,200.00	12,200.00
ST Security	7307	4,600.00	4,600.00
Total		22,988.00	25,500.00

10. Vectis Hall			
		<u>2022/23</u>	<u>2023/24</u>
Description	Code		
Expenditure			
VH Security	7400	200.00	200.00
VH Insurance	7401	1,000.00	1,280.00
VH Repairs	7402	5,812.00	10,500.00
VH Loan Charges	7403	6,600.00	6,600.00
Total		13,612.00	18,580.00

11. Acquisitions & Commercial			
		<u>2022/23</u>	<u>2023/24</u>
Description	Code		
Income			
Barclays Income	4903	10,400.00	12,996.00
Total		10,400.00	12,996.00
Expenditure			
Seed Funding	8000	25,000.00	20,000.00
Puckpool Storage	8004	5,000.00	2,000.00
Ryde Harbour Acquisition Reports	8003	11,000.00	-
Ryde Help Centre			16,000.00
Total		41,000.00	38,000.00

Finance & Community Resources Committee Budget Total			
		<u>2022/23</u>	<u>2023/24</u>
Total Income		18,200.00	24,722.00
Total Expenditure		654,120.00	607,862.70

Place, Neighbourhoods & Planning Committee Budget			
12. Planning & Regeneration			
		<u>2022/23</u>	<u>2023/24</u>

Description	Code		
Expenditure			
Public realm	8100	21,300.00	21,300.00
Planning	8101	5,000.00	5,000.00
Greening Ryde	8102	5,000.00	5,000.00
Total		31,300.00	31,300.00

13. HAZ

Description	Code	2022/23	2023/24
Expenditure			
Salary Recharge	8200	5,000.00	20,000.00
St Thomas Church	8201		
Community Engagement	8202		
Public Realm 1-3	8203	15,000.00	10,000.00
Public Realm 4	8204		
Union Street Link	8205		
Shopfronts Ryde	8206	2,000.00	
Design Guide	8207		
Feasibility	8208	4,000.00	
Cultural Consortium	8209		
Old Packs Store	8210		
St Mary's Church	8211		
Total		26,000.00	30,000.00

Place, Neighbourhoods & Planning Committee Budget Total			
		2022/23	2023/24
Total Income			
Total Expenditure		57,300.00	61,300.00

Ryde Marina Management Committee

15. Ryde Marina

Description	Code	2022/23	2023/24
Income			
Annual Berth Holders Income	4900	70,050.00	115,695.00
Visitor Income	4901	15,500.00	11,200.00
Electricity Income			4,000.00
Beach Hire Equipment	4300	46,920.50	14,000.00
Total		132,470.50	144,895.00

Expenditure			
General Overheads	7800	21,550.00	5,800.00
Transaction Fees	7801	2,000.00	1,100.00
Staff Costs	7802	70,000.00	86,200.00
Insurance			8,550.00
Security			5,200.00
Maintenance			4,300.00
IT/Till			450.00
Rates			3,500.00
Loan			11,060.00
Beach Hire Equipment	8001	30,920.50	13,571.00
Total		124,470.50	139,731.00

Ryde Marina Management Committee			
		2022/23	2023/24
Total Income		132,470.50	144,895.00
Total Expenditure		124,470.50	139,731.00

Total Council Budget			
		2022/23	2023/24
Total Income		1,423,441.50	1,567,875.10
Total Expenditure		1,478,358.50	1,522,943.70
Deficit/Surplus	-	54,917.00	44,931.40

Reserves Statement

Description	Code	2022/23	2023/24
IW Pride	3100	10,000.00	-
Capital Expenditure	3101	81,979.00	45,809.93
Youth Support - EM Reserves	3102	13,904.00	11,692.00
HSAZ	3103	96,140.00	90,503.07
Salary	3104	12,000.00	12,000.00
Appley Tower	3105	40,000.00	40,000.00
Sand Clearance	3106	45,000.00	40,000.00
NWR	3107	9,000.00	9,000.00
Facilities Maint			25,000.00
Election			7,000.00
Phonebox			500.00
Appley Steps			400.00
NWR Allotment			921.00
Marina Loan			66,028.12
Appley Toilets Loan			45,000.00
Lifeguard Station Loan			6,046.44
Mayors Charity			2,118.26
Public Realm & Planning			37,500.00
NWR Blue Token Grant			402.00
Mayors Honorarium			300.00
Community Development Projects			11,000.00
Total		308,023.00	451,220.82

Reserves BF		603,969.22	656,643.33
Plus/Less Budget	-	54,917.00	44,931.40
Total		549,052.22	701,574.73
Earmarked		308,023.00	451,220.82
General Reserves		241,029.22	250,353.91