

Full Council Budget

100. Administration

Description	Code	2023/24	2024/25
Income			
Precept	1076	1,384,098.10	1,384,098.10
Bank Interest	1080	2,000.00	25,000.00
Other Income	1090	2,160.00	2,160.00
Total		1,388,258.10	1,411,258.10
Expenditure			
Salaries RTC	4000	371,000.00	410,000.00
Employers NI	4010	33,000.00	39,000.00
Pension Contributions	4020	81,000.00	99,000.00
Payroll Admin	4060	2,000.00	2,000.00
HR Services	4080	2,000.00	2,000.00
Total		489,000.00	552,000.00

110. Network Ryde

Description	Code	2023/24	2024/25
Income			
Other Income	1090		
NR Grant Income	1100	10,000.00	10,000.00
Total		10,000.00	10,000.00
Expenditure			
NR Salary	4000	140,000.00	131,000.00
NR Pension	4020	25,000.00	31,000.00
NR Rent	4100	9,800.00	4,900.00
NR National Insurance	4010	11,500.00	13,000.00
NR Utilities	4110	6,800.00	9,040.00
Duke of Edinburgh	4120	6,000.00	19,900.00
NR Cleaning and waste removal	4130	3,000.00	5,500.00
NR Insurance	4140	1,300.00	1,200.00
NR General Admin	4150	11,220.00	8,000.00
NR Uniform		-	1,200.00
NR Training		-	1,500.00
NR Rates	4160	5,460.00	6,000.00
NR Marketing			2,000.00
IT Support/Equipment	4170	2,970.00	3,000.00
NR Food/ Drink	4180	1,200.00	2,500.00
NR Allotment	4200	800.00	800.00
Total		225,050.00	240,540.00

111. Community Development

Description	Code	2023/24	2024/25
Expenditure			
Community Development Projects			10,000.00
Total			10,000.00

Full Council Budget Total

	2023/24	2024/25
Total Income	1,398,258.10	1,421,258.10
Total Expenditure	714,050.00	802,540.00

Finance & Community Resources Committee Budget

Description	Code	2023/24	2024/25
Expenditure			
IT Support	4170	7,800.00	11,592.00
Training	4210	3,000.00	3,000.00
Broadband and phone services	4220	4,800.00	4,426.00
General Admin and Supplies	4150	20,700.00	20,000.00
Member Computer Supplies		-	
Official Notices	4240	2,200.00	1,000.00
Audit	4250	3,000.00	3,200.00
Professional Subscriptions	4260	4,000.00	4,200.00
Van	4270	3,000.00	2,500.00
Insurance - RTC	4140	7,130.00	5,200.00
Website	4290	1,000.00	1,000.00
Meeting Room Hire	4300	1,320.00	1,800.00
Elections	4310	5,000.00	3,000.00
Total		62,950.00	60,918.00

210. Grants

Description	Code	2023/24	2024/25
Expenditure			
New carnival Company	4330	6,000.00	5,000.00
Johns Club			2,500.00
Beach Weekender			10,000.00
IOW Bus Museum	4370	3,000.00	
The Footprint Trust	4380	10,000.00	7,000.00
Armed Forces Day			2,000.00
Historic Ryde			1,000.00
Ryde Carnival	4390	5,000.00	4,000.00
Tidal Family Support			2,000.00
Community grants	4410	4,000.00	-
Oakfield Pantry			500.00
Wight Wave	4430	8,000.00	4,000.00
South Island Sevens	4440	7,600.00	
IW Pride	4450	10,000.00	6,000.00
Men Only			1,000.00
Total		58,600.00	45,000.00

230. Town Marketing & Events			
		2023/24	2024/25
Description	Code		
Expenditure			
Newsletter	4460	1,500.00	
Town Marketing	4470	8,000.00	8,000.00
Mayors Honorarium	4480	300.00	300.00
Civic Events	4490	300.00	300.00
Ryde in Bloom	4500	3,000.00	
Summer Events	4510	10,000.00	7,000.00
Network Ryde Opening Event	4520	5,000.00	5,000.00
Merry & Bright	4530	3,000.00	4,000.00
Total		31,100.00	24,600.00

240. Facilities & Assets			
		2023/24	2024/25
Description	Code		
Income			
Allotments	1240	11,726.00	12,200.00
Other Income	1090		
Town Planting Income	1421	-	600.00
Total		11,726.00	12,800.00

Expenditure			
Countryside Sites	4540	10,000.00	10,000.00
Appley Steps			
Beach Safety	4560	23,500.00	23,500.00
Lifeguard Station	4570	900.00	2,100.00
Beach Cleaning	4580	40,000.00	37,000.00
Additional Summer Bin Collections	4590	5,000.00	5,000.00
Allotments	4600	19,500.00	20,000.00
Decorative Lighting	4610	30,000.00	30,000.00
Environment Officer	4620	18,800.00	19,000.00
Flagpole	4630	200.00	200.00
Town Planting & watering	4640	14,000.00	16,000.00
Park services	4650	42,351.10	43,349.00
Playground Equipment	4660	15,000.00	10,000.00
Public Conveniences	4670	94,500.00	90,000.00
Skatepark	4680	7,500.00	5,000.00
Eastern Gardens Maintenance	4690	3,000.00	3,000.00
St Thomas' Rest Gardens			
Maintenance	4691	3,000.00	3,000.00
General Maintenance	4710		2,000.00
Total		327,251.10	319,149.00

250. Lind Street Offices			
		2023/24	2024/25
Description	Code		
Expenditure			
LS Rent	4100	28,900.00	32,000.00
LS Business Rates	4160	4,431.60	4,400.00
LS Utilities	4110	5,250.00	5,500.00
LS Cleaning	4730	2,300.00	3,000.00
LS Facilities Management	4740	5,000.00	3,000.00
Total		45,881.60	47,900.00

260. St Thomas' Church			
		2023/24	2024/25
Description	Code		
Expenditure			
ST Utilities	4110	1,500.00	300.00
ST Insurance	4140	6,200.00	8,000.00
ST Renovations			
ST Business Rates			
ST Maintenance	4710	1,000.00	
ST Loan repayments	4810	12,200.00	12,200.00
ST Security	4790	4,600.00	432.00
Total		25,500.00	20,932.00

270. Vectis Hall			
		2023/24	2024/25
Description	Code		
Expenditure			
VH Security	4790	200.00	200.00
VH Insurance	4140	1,280.00	700.00
VH Repairs	4710	10,500.00	50,000.00
VH Loan Charges	4810	6,600.00	5,722.00
Total		18,580.00	56,622.00

280. Acquisitions & Commercial			
		2023/24	2024/25
Description	Code		
Income			
Barclays Income	1280	12,996.00	14,000.00
Total		12,996.00	14,000.00
Expenditure			
Seed Funding	4820	20,000.00	20,000.00
Puckpool Storage	4830	2,000.00	2,000.00
Ryde Harbour Acquisition Reports		-	
Ryde Help Centre	4850	16,000.00	18,374.00
Total		38,000.00	40,374.00

Finance & Community Resources Committee Budget Total			
		2023/24	2024/25
Total Income		24,722.00	26,800.00
Total Expenditure		607,862.70	615,495.00

Place, Neighbourhoods & Planning Committee Budget			
300. Planning & Regeneration			
		2023/24	2024/25
Expenditure			
Public realm	4860	21,300.00	18,000.00
Planning	4870	5,000.00	20,000.00
Greening Ryde	4880	5,000.00	5,000.00
Total		31,300.00	43,000.00

310. HAZ			
		2023/24	2024/25
Description			
Code			
Expenditure			
Salary Recharge	4890	20,000.00	
Public Realm 1-3	4920	10,000.00	
Total		30,000.00	-

Place, Neighbourhoods & Planning Committee Budget Total			
		2023/24	2024/25
Total Income			-
Total Expenditure		61,300.00	43,000.00

Ryde Marina Management Committee			
400. Ryde Marina			
		2023/24	2024/25
Description			
Code			
Income			
Annual Berth Holders Income	1400	115,695.00	112,728.00
Visitor Income	1410	11,200.00	11,200.00
Electricity Income	1420	4,000.00	4,000.00
Beach Hire Equipment	1430	14,000.00	7,725.00
Sundry Income	1431		200.00
Total		144,895.00	135,853.00

Expenditure			
General Overheads	4150	5,800.00	6,000.00
Transaction Fees	5010	1,100.00	1,500.00
Staff Costs	5020	86,200.00	96,000.00
Training			3,000.00
Insurance	4140	8,550.00	13,000.00
Security	4790	5,200.00	5,600.00
Maintenance	4170	4,300.00	12,000.00
Marketing			5,000.00
Utilities			3,900.00
IT/Till	5030	450.00	1,000.00
Rates	4160	3,500.00	3,500.00
Loan	4810	11,060.00	16,000.00
Beach Hire Equipment	5050	13,571.00	6,950.00
Total		139,731.00	173,450.00

Ryde Marina Management Committee			
		2023/24	2024/25
Total Income		144,895.00	135,853.00
Total Expenditure		139,731.00	173,450.00

Total Council Budget			
		2023/24	2024/25
Total Income		1,567,875.10	1,583,911.10
Total Expenditure		1,522,943.70	1,634,485.00
Deficit/Surplus		44,931.40 -	50,573.90

Reserves Statement			
		2023/24	2024/25
Description			
Code			
Capital Expenditure	4999	45,809.93	38,107.13
Youth Support - EM Reserves		11,692.00	11,692.00
HSAZ		90,503.07	18,613.07
Salary		12,000.00	10,000.00
Appley Tower		40,000.00	40,000.00
Beach Replenishment		40,000.00	50,000.00
NWR		9,000.00	9,000.00
Facilities Maint		25,000.00	30,000.00
Election		7,000.00	7,000.00
Phonebox		500.00	600.00
Appley Steps		400.00	500.00
NWR Allotment		921.00	921.00
Marina Loan		66,028.12	21,501.94
Appley Toilets Loan		45,000.00	7,505.00
Lifeguard Station Loan		6,046.44	-
Mayors Charity		2,118.26	313.90
Public Realm & Planning		37,500.00	15,000.00
NWR Blue Token Grant		402.00	
Mayors Honorarium		300.00	
Community Development Projects		11,000.00	5,000.00
YIF Grant			
Art Trail Grant			11,800.00
Youth Ambassador Fund			5,000.00
Greening Ryde			5,000.00
Beach Accessibility			20,000.00
Total		451,220.82	307,554.04

Reserves BF		656,643.33	488,348.00
Plus/Less Budget		44,931.40 -	50,573.90
Total		701,574.73	437,774.10
Earmarked		451,220.82	307,554.04
General Reserves		250,353.91	130,220.06

Precept Details (Tax Base 9386.13 BAND C)				
	Option 1	Option 2	Option 3	Option 4
Percentage	6.9%	7.9%	8.9%	9.9%
Value	£ 1,480,984.97	£ 1,494,825.95	£ 1,508,666.93	£ 1,522,507.91
Increase (£)	£ 96,886.87	£ 110,727.85	£ 124,568.83	£ 138,409.81
Band C Rate (£)	£ 157.78	£ 159.26	£ 160.73	£ 162.21
Band C Annual Increase (£)	£ 10.15	£ 11.62	£ 13.09	£ 14.57
Band C Monthly Increase (£)	£ 0.85	£ 0.97	£ 1.09	£ 1.21
Band C Weekly Increase (£)	£ 0.20	£ 0.22	£ 0.25	£ 0.28
General Reserves Balance	£ 226,906.93	£ 240,747.91	£ 254,588.89	£ 268,429.87